



Viewing Student Loan Statement in myPugetSound

Per Washington State Senate Bill 5022, Puget Sound must provide to all enrolled students a notification and loan statement each time a financial aid package includes a new or revised student education loan. Among other things, it must include the following information regarding student federal and private loans:

- Total amount of loans taken out by the student while at Puget Sound
- Potential total payoff amount of loans incurred or a range of total payoff amount, including principal and interest
 - Monthly repayment amount that the student may incur
- Percentage of aggregate federal DL borrowing limit applicable to the student's program of study
 - Your Student Loan can be found via the myPugetSound portal.

Loan Types & Total Borrowed (Principal)

- **Federal Direct** – The sum of all federal subsidized and unsubsidized loans
- **Grad PLUS** – The sum of all federal Graduate PLUS loans that have been awarded to the student
 - **Perkins** – The sum of all federal Perkins loans that have been awarded to the student
 - **Private** – The sum of all private loans that have been awarded to the student

1. Log into myPugetSound portal at my.pugetsound.edu
2. Click the **Student Finances** tile
3. Click **Financial Aid** tile
4. Click **Student Loan Statement** tile

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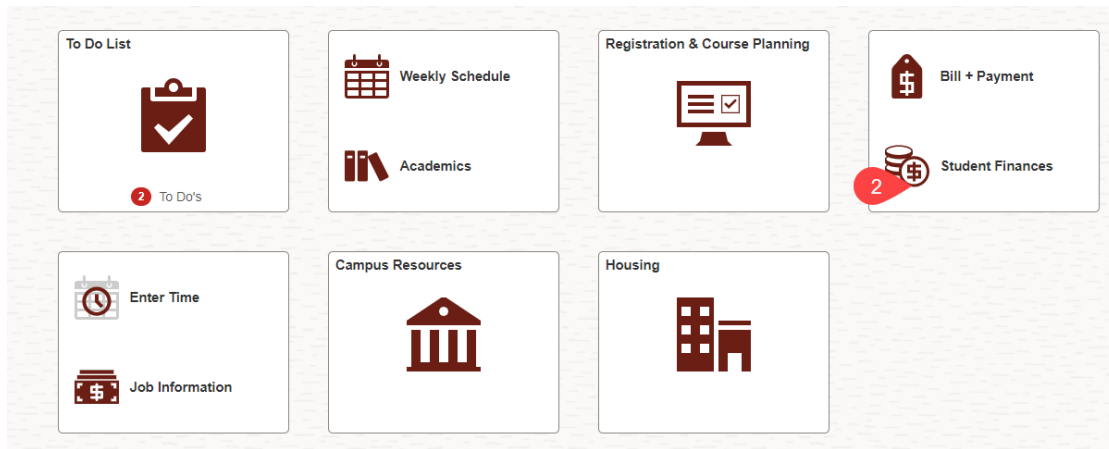
Sign In

Username

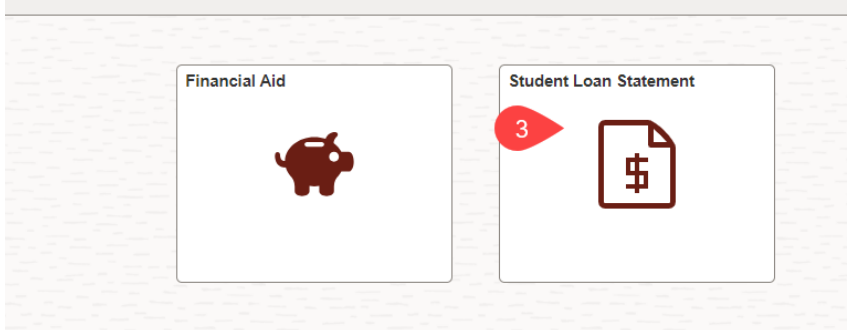
Password

Sign In

Need help signing in?



Student Finances



Student loan statement

Understanding Your Student Loans

In compliance with the Washington student loan transparency act (SSB 5022), University of Puget Sound is providing you with this personalized summary of your estimated student loan liability as a result of borrowing for enrollment at University of Puget Sound. This is a current estimated summary and is not intended as a guarantee or promise. The interest rates used below are estimated samples and should be interpreted as unofficial, as the interest rates for your specific loans will vary from those presented below.

Loan Type ↑↓	Total Borrowed (Principal) ↑↓	% Aggregate Borrowing Limit	Average Interest Rate ↑↓	Estimated Interest Charges* ↑↓	Potential Total Payoff Amount ↑↓	Estimated Monthly Repayment Amount** ↑↓
Federal Direct	\$33,250	57%	5%	\$9,110	\$42,360	\$353
Private	\$48,313		8%	\$22,007	\$70,320	\$586

This information includes both federal and private student loan borrowing and does not include any student loan originated by or for use at any other institution, nor does it include any loan borrowed by another individual on behalf of your enrollment (i.e. Parent PLUS Loan). If you are paying on your student loans while enrolled, these payments will not be reflected in the estimated repayment calculation on this loan statement.

To remind you, federal student loans include many benefits (such as fixed interest rates, income-driven repayment plans, and loan forgiveness programs) not typically offered with private loans. In contrast, private loans are generally more expensive than federal student loans. For more information on loan repayment options, please visit the links provided below.

The following are additional resources for student education loan borrowers:

- <https://studentloans.gov/myDirectLoan/repaymentEstimator.action>
- <https://nslsfsap.ed.gov/>
- <https://studentaid.ed.gov/sa/types/loans>

*Estimated interest charges are calculated using the daily compound interest formula.

**Estimated monthly payment assumes a Standard Repayment Plan of 10 years or 120 months. Please be aware that there are several repayment plan options available for federal student loans that can be found at <https://studentaid.ed.gov/sa/repay-loans>, which include minimum monthly repayment amounts that may be more than what is listed in this statement.

This information is provided to you by Student Financial Services sfs@pugetsound.edu.

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