

How to Decline Loans in myPugetSound

Want to decline your loan(s) and update your bill immediately?

If you have been offered federal loans as a part of your financial aid package, you have the ability to decline any loans you do not want via myPugetSound portal. Both your financial aid and Bill + Payment will be updated in real time.



Before you begin, If you want to reduce your loan amount or decline one term only, you will need to email <u>Student Financial Services</u> to make this adjustment for you.



- Log into the myPugetSound portal at my.pugetsound.edu.
- Tap on the Student Finances menu item and select Accept/Decline Awards.
- 3. Tap on the current academic year.
- 4. Review your loans.
- 5. Tap the check boxes to the right of each loan that you would like to decline.
- 6. Tap the Submit button.
- 7. Tap the **Yes** button to confirm your changes.

Don't Worry!

We won't let you accidentally decline scholarships and grants. Only federal loans can be declined in the portal.



